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ORDINANCE NO. 248-12

BY: SCOTT TUMA

(By Request – Service Director)

AN ORDINANCE AUTHORIZING THE DIRECTOR OF PUBLIC SERVICE TO ENTER INTO A CONTRACT WITH TRIDENT INSURANCE SERVICES, A SUBSIDIARY OF THE ARGONAUT INSURANCE GROUP, THROUGH GOVERNMENTAL UNDERWRITERS OF AMERICA, INC., FOR SPECIAL MULTI-PERIL INSURANCE INCLUDING BUILDINGS, CONTENTS AND BOILERS, AND DECLARING AN EMERGENCY

WHEREAS, Trident Insurance Services, a Subsidiary of the Argonaut Insurance Group, through Governmental Underwriters of America, Inc., is the lowest and best bidder for special multi-peril insurance including buildings, contents and boilers, and were awarded the contract for 2012 as authorized by Ordinance No. 290-11, passed February 21, 2012; and

WHEREAS, Ordinance No. 290-11 contained a one-year option for the purchase of special multi-peril insurance including buildings, contents and boilers; and

WHEREAS, the City wishes to exercise the one-year option for special multi-peril insurance including buildings, contents and boilers with the current provider;

NOW, THEREFORE, BE IT ORDAINCED BY THE COUNCIL OF THE CITY OF PARMA, STATE OF OHIO:

Section 1. That the Director of Public Service is hereby authorized to enter into a contract with Trident Insurance Services, a Subsidiary of the Argonaut Insurance Group, through Governmental Underwriters of America, Inc., for special multi-peril insurance including buildings, contents and boilers for the City of Parma at a price not to exceed \$85,646.00 for one year, except for contract modifications pursuant to the requirements of Ohio Revised Code '735.07.

Section 2. That the Director of Public Service be, and he hereby is, authorized to execute said contract and to take such action and to execute such other documents and amendments thereto as may be necessary as are approved by the Law Director.

Section 3. That funds for said special multi-peril insurance including buildings, contents and boilers shall be paid from Fund No. 001-003-Executive Miscellaneous, Account No. 62049-24812-Insurance and Bonds.

Section 4. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council; and that all deliberations of the Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements.